

**Compliance Report by Companies Listed on the
Johannesburg Stock Exchange (JSE)**

(in terms of Section 13G (2) of the Act)

Case Number

FORM BBEE 1

SECTION A: DETAILS OF ENTITY

Name of Entity/Organisation	Conduit Capital Limited
Registration Number	1998/017351/06
Physical Address	Unit 9 4 Homestead Avenue Bryanston Gauteng 2191
Telephone Number	0100203460
Email Address	info@conduitcapital.co.za
Type of Entity/Organisation	Investment Holding Company
Industry/Sector	Financial
Relevant Code of Good Practice	Revised FSC - Other Institutions - Generic Scorecard
Name of Verification Agency	BDO Verification Services (Pty) Ltd
Name of Technical Signatory	Michelle Muzhingi

SECTION B: INFORMATION AS VERIFIED BY THE BROAD-BASED BLACK ECONOMIC EMPOWERMENT VERIFICATION PROFESSIONAL AS PER SCORECARDS

B-BBEE Elements	Target Score (including Bonus Points)	Actual Score Achieved	Subminimum Score Achieved
Ownership	25.00	18.76	Yes
Management Control	20.00	8.91	N/A
Skills Development	20.00	9.58	Yes
Enterprise & Supplier Development	35.00	17.44	Yes
Socio-Economic Development	5.00	1.07	N/A
Total Score	105.00	55.76	
Priority Elements Achieved	YES / NO and specify them	No	
Empowering Supplier Status	YES / NO and specify them	Deemed per Notice 708 of 2016	
Final B-BBEE Status Level	8		

1. BASIC ACCOUNTING DETAILS

a. Accounting Officer's Name:

b. Accounting Officer Address

c. Accounting Policy: (Your accounts are done?)

Weekly	Monthly	Other (specify)
	✓	

d. Has the attached financial statements and annual report been approved by the Entity


2. PLEASE ATTACH THE FOLLOWING

i) Copy of Annual Financial Statement including Balance Sheet and Income and Expenditure Report.

ii) Annual Report

3. Entity Annual Turnover

4. Sign-off and Date

 _____ Signature	17 October 2019 _____ Date
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Compliance Reporting Matrix (Annexure)

Scorecard Elements

1. Ownership and Management Control

Please indicate % of black shareholding and number of directors/managers by providing relevant information below:

Categories	% / Number for each category	Race classification (indicate nr in terms of A, C & I)			Gender (indicate nr in terms of F & M)		Age (provide nr in chronological order)	Location (indicate nr in each Province)	Disability (indicate nr in terms of F & M)	
		A	C	I	M	F			M	F
Black Ownership	42.67 %	9	0	4	4	9	Annexure 1	Annexure 2	0	0
Non-Exec Directors	7	3	0	0	6	1			0	0
Exec Directors	3	0	0	0	3	0			0	0
Other Executive Management	16	2	0	2	12	4			0	0
Senior Management	53	8	4	7	32	21			0	0
Middle Management	43	10	5	8	21	22			0	0
Junior Management	47	9	8	9	22	25			0	0
Dividends Declared	R0.00									

2. Skills Development

Provide number of black persons trained by providing relevant information as follows:

Categories	Number for each category	Race classification (indicate nr in terms of A, C & I)			Gender (indicate nr in terms of F & M)		Age (provide nr in chronological order)	Location (indicate nr in each Province)	Disability (indicate nr in terms of F & M)		Value thereof
		A	C	I	M	F			M	F	
Black employees	878	878	0	0	363	515	Annexure 3	Annexure 4	0	0	R21,072,000.00
Black People on internships, apprenticeship, learnership	880	880	0	0	365	515			0	0	R21,106,098.36
Unemployed black people	880	880	0	0	365	515			0	0	R21,106,098.36
Black people absorbed	1	1	0	0	1	0			0	0	R16,885.25

3. Enterprise and Supplier Development

Number of enterprise and supplier development beneficiaries and value thereof by providing relevant information below:

Number of enterprise development beneficiaries (EMEs)	% of Black ownership	Number of enterprise development beneficiaries (QSEs)	% of Black ownership	Number of supplier development beneficiaries (EMEs)	% of Black ownership	Number of supplier development beneficiaries (QSEs)	% of Black ownership	Value thereof (enterprise development)	Value thereof (supplier development)
2	Annexure 5	0	Annexure 5	1	Annexure 6	0	Annexure 6	R16,450,000.00	R4,150,570.80

4. Socio-Economic Development

Number of black participants, race classification, gender, geographical indication and value thereof by providing relevant information below:

Number of participants	Race classification (indicate nr in terms of A, C & I)			Gender (indicate nr in terms of F & M)		Geographical indication (indicate nr in each Province)								
	A	C	I	M	F	GP	MP	FS	LP	WC	EC	NC	KZN	NW
2	0	1	0	1	0	2	0	0	0	0	0	0	0	0
1	1	0	0	1	0	1	0	0	0	0	0	0	0	0
1	1	0	0	1	0	1	0	0	0	0	0	0	0	0
1	0	0	0	0	1	1	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Value thereof	R315,961.22													

Annexure 1

Ownership and Management Control - Headcount per Age

Age Summary

Category	Youth (<35)	35-50	>50
Ownership	6	2	3
Non-Exec Directors	0	2	4
Exec Directors	1	1	0
Other Exec Management	1	12	4
Senior Management	4	31	18
Middle Management	14	23	7
Junior Management	18	19	12

Age Detail

Age	Ownership	Non-Executive Directors	Executive Directors	Other Executive Management	Senior Management	Middle Management	Junior Management
<18	2	0	0	0	0	0	0
24	0	0	0	0	0	0	1
27	0	0	0	0	0	2	3
28	1	0	0	0	0	1	0
29	0	0	0	0	0	2	2
30	0	0	0	0	0	0	4
31	0	0	0	0	1	1	2
32	1	0	0	0	1	3	1
33	2	0	0	1	1	3	1
34	0	0	1	0	1	2	4
35	1	0	0	0	3	2	2
36	0	0	0	0	1	0	3
37	0	0	0	1	2	1	2
38	1	1	0	1	2	2	2
39	0	0	0	0	2	1	1
40	0	0	0	1	3	2	2
41	0	0	0	2	2	2	1
42	0	0	0	1	4	0	1
43	0	0	0	0	1	1	1
44	0	0	0	1	0	1	0
45	0	1	0	1	2	2	0
46	0	0	0	1	0	4	1
47	0	0	0	1	3	1	0
48	0	0	0	0	3	0	1
49	0	0	1	1	2	2	0
50	0	0	0	1	1	2	2
52	0	1	0	0	2	0	0
53	0	0	0	0	1	1	1

Age	Ownership	Non-Executive Directors	Executive Directors	Other Executive Management	Senior Management	Middle Management	Junior Management
54	1	1	0	1	2	0	1
55	0	1	0	0	2	1	1
56	1	0	0	1	3	0	2
57	0	0	0	0	1	1	0
58	0	0	0	1	0	0	2
59	1	0	0	0	1	0	1
60	0	0	0	0	1	0	1
61	0	0	0	0	0	0	1
62	0	0	0	0	2	0	0
>65	0	1	0	0	2	2	0

Note: Table only shows individuals whose Date of Birth has been specified

Annexure 2

Ownership and Management Control - Headcount per Location

Location Summary

Category	GP	MP	FS	LP	WC	EC	NC	KZN	NW
Ownership	5	0	0	0	8	0	0	0	0
Non Executive Directors	5	0	0	0	1	0	0	0	0
Executive Directors	3	0	0	0	0	0	0	0	0
Other Executive Management	16	0	0	0	0	0	0	0	0
Senior Management	46	0	0	0	6	0	0	1	0
Middle Management	34	0	0	0	7	0	0	2	0
Junior Management	41	0	0	0	3	0	0	3	0

Annexure 3

Skills Development - Headcount per Age

Age	Black Employees	Black People on LAIs	Unemployed Black People	Black People Absorbed
20	17	17	17	0
21	101	101	101	0
22	113	113	113	0
23	134	134	134	0
24	115	115	115	0
25	118	118	118	0
26	93	93	93	0
27	75	76	76	0
28	77	77	77	0
29	34	35	35	1
30	1	1	1	0

Note: Table only shows individuals whose Date of Birth has been specified

Annexure 4

Skills Development - Headcount per Location

Category	HeadCount								
	EC	FS	GP	KZN	LP	MP	NC	NW	WC
Black Employees	0	0	878	0	0	0	0	0	0
Black People on internships, apprenticeships, or Learnerships	0	0	880	0	0	0	0	0	0
Unemployed Black People	0	0	880	0	0	0	0	0	0
Black People Absorbed	0	0	1	0	0	0	0	0	0

Annexure 5

Enterprise Development

Classification Type	% Black Ownership	Value thereof
EME	72.00 %	R16,450,000.00

Please Note: The values displayed in this annexure are grouped by BEE Classification and % Black Ownership.

Annexure 6

Supplier Development

Classification Type	% Black Ownership	Value thereof
EME	100.00 %	R4,150,570.80

Please Note: The values displayed in this annexure are grouped by BEE Classification and % Black Ownership.