
CONDUIT CAPITAL LIMITED
Incorporated in the Republic of South Africa
(Registration number 1998/017351/06)
Share code: CND ISIN: ZAE000073128
("Conduit Capital")

DEALINGS IN SECURITIES PURSUANT TO THE CONDUIT CAPITAL RIGHTS OFFER

Shareholders are advised that pursuant to the Conduit Capital Rights Offer, which closed on Friday, 8 December 2017, certain directors and associates of a director of Conduit Capital elected to follow their rights and accordingly, in compliance with paragraphs 3.63 to 3.74 (both inclusive) of the Listings Requirements of JSE Limited, the following is disclosed:

Name of director:	Mr SM Riskowitz
Company:	Conduit Capital Limited
Class of securities:	Ordinary
Nature of the transaction:	Acquisition pursuant to the Conduit Capital Rights Offer
Extent of director's interest:	Direct beneficial
Clearance to deal obtained:	Yes
Date of transaction:	8 December 2017
Price per security:	R2.00
Number of securities:	1 655 977
Total value:	R3 311 954.00

Name of director:	Mr LE Louw
Company:	Conduit Capital Limited
Class of securities:	Ordinary
Nature of the transaction:	Acquisition pursuant to the Conduit Capital Rights Offer
Extent of director's interest:	Direct beneficial
Clearance to deal obtained:	Yes
Date of transaction:	8 December 2017
Price per security:	R2.00
Number of securities:	20 000
Total value:	R40 000.00

Name of director:	Ms NR Xaba
Company:	Conduit Capital Limited
Class of securities:	Ordinary
Nature of the transaction:	Acquisition pursuant to the Conduit Capital Rights Offer
Extent of director's interest:	Direct beneficial
Clearance to deal obtained:	Yes
Date of transaction:	8 December 2017
Price per security:	R2.00
Number of securities:	3 414
Total value:	R6 828.00

Name of director: Mr AJ Maizey
Company: Conduit Capital Limited
Class of securities: Ordinary
Nature of the transaction: Acquisition pursuant to the Conduit Capital Rights Offer
Extent of director's interest: Direct beneficial
Clearance to deal obtained: Yes
Date of transaction: 8 December 2017
Price per security: R2.00
Number of securities: 130 387
Total value: R260 774.00

Name of director: Mr WN Thorndike Jr.
Company: Conduit Capital Limited
Class of securities: Ordinary
Nature of the transaction: Acquisition pursuant to the Conduit Capital Rights Offer
Extent of director's interest: Direct beneficial
Clearance to deal obtained: Yes
Date of transaction: 8 December 2017
Price per security: R2.00
Number of securities: 8 854 946
Total value: R17 709 892.00

Name of director: Mr VEC Von Widdern
Company: Constantia Insurance Company Limited, a major subsidiary of Conduit Capital
Class of securities: Ordinary
Nature of the transaction: Acquisition pursuant to the Conduit Capital Rights Offer
Extent of director's interest: Direct beneficial
Clearance to deal obtained: Yes
Date of transaction: 8 December 2017
Price per security: R2.00
Number of securities: 44 534
Total value: R89 068.00

Name of director: Ms B Yan
Company: Snowball Wealth Proprietary Limited, a major subsidiary of Conduit Capital
Class of securities: Ordinary
Nature of the transaction: Acquisition pursuant to the Conduit Capital Rights Offer
Extent of director's interest: Direct beneficial
Clearance to deal obtained: Yes
Date of transaction: 8 December 2017
Price per security: R2.00
Number of securities: 5 114
Total value: R10 228.00

Name of director: Mr TC Moodley
Company: Constantia Insurance Company Limited and Snowball Wealth Proprietary Limited, both major subsidiaries of Conduit Capital
Class of securities: Ordinary
Nature of the transaction: Acquisition pursuant to the Conduit Capital Rights Offer

Extent of director's interest:	Direct beneficial
Clearance to deal obtained:	Yes
Date of transaction:	8 December 2017
Price per security:	R2.00
Number of securities:	700 000
Total value:	R1 400 000.00
Name of director:	Mr TC Moodley
Company:	Constantia Insurance Company Limited and Snowball Wealth Proprietary Limited
Name of associate:	Liandi Moodley
Relationship of director to associate:	Wife of Mr TC Moodley
Class of securities:	Ordinary
Nature of the transaction:	Acquisition pursuant to the Conduit Capital Rights Offer
Extent of director's interest:	Indirect non-beneficial
Date of transaction:	8 December 2017
Price per security:	R2.00
Number of securities:	18 500
Total value:	R37 000.00
Name of director:	Mr SM Riskowitz
Company:	Conduit Capital Limited
Name of associate:	Protea Asset Management LLC ("Protea") for the benefit of accounts managed by Protea which, amongst others, includes Riskowitz Value Fund LP
Relationship of director to associate:	Managing Member
Class of securities:	Ordinary
Nature of the transaction:	Acquisition pursuant to the Conduit Capital Rights Offer
Extent of director's interest:	Indirect non-beneficial
Date of transaction:	8 December 2017
Price per security:	R2.00
Number of securities:	153 387 186*
Total value:	R306 774 372.00

*Includes 128 551 112 rights offer shares taken up by the subscriber, Riskowitz Value Fund LP.

Johannesburg
13 December 2017

Sponsor
Merchantec Capital