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**CONDUIT CAPITAL LIMITED**  
Incorporated in the Republic of South Africa  
(Registration number 1998/017351/06)  
Share code: CND ISIN: ZAE000073128

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**DEALINGS IN SECURITIES BY A DIRECTOR AND ASSOCIATES OF A DIRECTOR**

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In compliance with paragraphs 3.63 to 3.74 (both inclusive) of the Listings Requirements of JSE Limited, the following is disclosed:

Name of director:	Mr Adrian John Maizey
Company:	Conduit Capital Limited
Type of securities:	Shares
Class of securities:	Ordinary
Nature of the transaction:	On market purchase
Extent of director's interest:	Direct beneficial
Clearance to deal obtained:	Yes
Date of transaction:	27 November 2017
Price per security:	R1.95
Number of securities:	5 000
Total value:	R9 750.00

Type of securities:	Nil paid letters
Class of securities:	Ordinary
Nature of the transaction:	On market purchase
Extent of director's interest:	Direct beneficial
Clearance to deal obtained:	Yes
Date of transaction:	27 November 2017
Price per security:	R0.01
Number of securities:	100 000
Total value:	R1 000.00

Name of director:	Mr Adrian John Maizey
Company:	Conduit Capital Limited
Name of associate:	JCM Trust
Relationship of director to associate:	Mr Maizey is an investment advisor, with full discretion, to the JCM Trust
Type of securities:	Shares
Class of securities:	Ordinary
Nature of the transaction:	On market purchase
Extent of director's interest:	Indirect non-beneficial
Date of transaction:	27 November 2017
Price per security:	R1.95
Number of securities:	5 000
Total value:	R9 750.00

Type of securities: Nil paid letters  
Class of securities: Ordinary  
Nature of the transaction: On market purchase  
Extent of director's interest: Indirect non-beneficial  
Date of transaction: 27 November 2017  
Price per security: R0.01  
Number of securities: 100 000  
Total value: R1 000.00

Name of director: Mr Adrian John Maizey  
Company: Conduit Capital Limited  
Name of associate: JHM Investments Proprietary Limited  
Relationship of director to associate: Mr Maizey is an investment advisor, with full discretion, to JHM Investments Proprietary Limited

Type of securities: Shares  
Class of securities: Ordinary  
Nature of the transaction: On market purchase  
Extent of director's interest: Indirect non-beneficial  
Date of transaction: 27 November 2017  
Price per security: R2.00  
Number of securities: 50 000  
Total value: R100 000.00

Type of securities: Nil paid letters  
Class of securities: Ordinary  
Nature of the transaction: On market purchase  
Extent of director's interest: Indirect non-beneficial  
Date of transaction: 27 November 2017  
Price per security: R0.01  
Number of securities: 100 000  
Total value: R1 000.00

Johannesburg  
29 November 2017

**Sponsor**  
Merchantec Capital