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**CONDUIT CAPITAL LIMITED**  
Incorporated in the Republic of South Africa  
(Registration number 1998/017351/06)  
Share code: CND ISIN: ZAE000073128

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**DEALINGS IN SECURITIES BY AN ASSOCIATE OF A DIRECTOR**

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In compliance with paragraphs 3.63 to 3.74 (both inclusive) of the Listings Requirements of JSE Limited, the following is disclosed:

Name of director:	Mr Adrian John Maizey
Company:	Conduit Capital Limited
Name of associate:	JCM Trust
Relationship of director to associate:	Mr Maizey is an investment advisor, with full discretion, to the JCM Trust
Type of securities:	Shares
Class of securities:	Ordinary
Nature of the transaction:	On market purchase
Extent of director's interest:	Indirect non-beneficial
Date of transaction:	1 March 2017
Price per security:	R2.35
Number of securities:	246
Total value:	R578.10

Johannesburg  
3 March 2017

**Sponsor**  
Merchantec Capital