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**CONDUIT CAPITAL LIMITED**  
Incorporated in the Republic of South Africa  
(Registration number 1998/017351/06)  
Share code: CND ISIN: ZAE000073128

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**DEALINGS IN SECURITIES BY AN ASSOCIATE OF A DIRECTOR**

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In compliance with paragraphs 3.63 to 3.74 (both inclusive) of the Listings Requirements of JSE Limited, the following is disclosed:

Name of director:	Mr Sean Riskowitz	
Company:	Conduit Capital Limited	
Name of associate:	Protea Asset Management LLC ("Protea") for the benefit of accounts managed by Protea	
Relationship of director to associate:	Managing Member	
Type of securities:	Shares	
Class of securities:	Ordinary	
Nature of the transaction:	On market purchase	
Extent of director's interest:	Indirect non-beneficial	
Clearance to deal obtained:	Yes	
Date of transaction:	31 May 2016	1 June 2016
Price per security:	R2.70	R2.70
Number of securities:	84 826	1 415 174
Total value:	R229 030.20	R3 820 969.80

Johannesburg  
2 June 2016

**Sponsor**  
Merchantec Capital