
CONDUIT CAPITAL LIMITED
Incorporated in the Republic of South Africa
(Registration number 1998/017351/06)
Share code: CND ISIN: ZAE000073128
("Conduit Capital")

**DEALINGS IN SECURITIES BY DIRECTORS AND ASSOCIATES OF A DIRECTOR PURSUANT TO
THE CONDUIT CAPITAL RIGHTS OFFER**

Shareholders are advised that pursuant to the Conduit Capital Rights Offer, which closed on Friday, 11 December 2015, certain directors and associates of a director of Conduit Capital elected to follow their rights and accordingly, in compliance with paragraphs 3.63 to 3.74 (both inclusive) of the Listings Requirements of JSE Limited, the following is disclosed:

Name of director:	Mr Lourens Louw
Company:	Conduit Capital Limited
Class of securities:	Ordinary
Nature of the transaction:	Acquisition pursuant to the Conduit Capital Rights Offer
Extent of director's interest:	Direct beneficial
Clearance to deal obtained:	Yes
Date of transaction:	11 December 2015
Price per security:	R2.00
Number of securities:	325 000
Total value:	R650 000

Name of director:	Mr Gavin Toet
Company:	Conduit Capital Limited
Class of securities:	Ordinary
Nature of the transaction:	Acquisition pursuant to the Conduit Capital Rights Offer
Extent of director's interest:	Direct beneficial
Clearance to deal obtained:	Yes
Date of transaction:	11 December 2015
Price per security:	R2.00
Number of securities:	210 000
Total value:	R420 000

Name of director:	Mr Robert Shaw
Company:	Conduit Capital Limited
Class of securities:	Ordinary
Nature of the transaction:	Acquisition pursuant to the Conduit Capital Rights Offer
Extent of director's interest:	Direct beneficial
Clearance to deal obtained:	Yes
Date of transaction:	11 December 2015
Price per security:	R2.00
Number of securities:	50 000
Total value:	R100 000

Name of director:	Mr Sean Riskowitz
Company:	Conduit Capital Limited
Class of securities:	Ordinary
Nature of the transaction:	Acquisition pursuant to the Conduit Capital Rights Offer
Extent of director's interest:	Indirect non-beneficial
Date of transaction:	11 December 2015
Price per security:	R2.00
Name of associate:	Midbrook Lane Proprietary Limited
Relationship of director to associate:	Executive Director
Number of securities:	2 220 513
Total value:	R4 441 026
Name of associate:	Protea Asset Management LLC ("Protea") for the benefit of accounts managed by Protea which, amongst others, includes Ithuba Investments LP
Relationship of director to associate:	Managing Member
Number of securities:	10 453 940*
Total value:	R20 907 880

*Includes 1 476 619 rights offer shares taken up by the underwriter, Ithuba Investments LP.

Johannesburg
15 December 2015

Sponsor
Merchantec Capital