

**Conduit Capital Limited**  
 Incorporated in the Republic of South Africa  
 (Registration number 1998/017351/06)  
 Share code: CND ISIN: ZAE000073128  
 (“Conduit Capital” or “the Company”)

**RESULTS OF ANNUAL GENERAL MEETING**

Shareholders are advised that, at the annual general meeting of Conduit Capital held today, all the resolutions as set out in the notice of annual general meeting were passed by the requisite majority of shareholders.

The number of shares voted in person or by proxy was 174 490 387, representing 68.06% of the total issued share capital of the same class of Conduit Capital shares.

The number of shares which abstained from voting was 166 664, representing 0.07% of the total issued share capital of the same class of Conduit Capital shares.

The resolutions proposed at the annual general meeting, together with the percentage of votes carried for and against each resolution, are set out in the table below:

<b>Resolution</b>	<b>% of votes carried for the resolution</b>	<b>% of votes against the resolution</b>
To receive, consider and adopt the annual financial statements of the company and group for the financial period ended 30 June 2015	100	-
To approve the re-election as director of Mr Jabulani Mahlangu who retires by rotation	100	-
To approve the re-election as director of Mr David Harpur who retires by rotation	100	-
To approve the appointment of Mr Jabulani Mahlangu as member and Chairman of the Audit Committee	100	-
To approve the appointment of Mr David Harpur as member of the Audit Committee	100	-
To approve the appointment of Ms Rosetta Xaba as member of the Audit Committee	100	-
To confirm the re-appointment of Grant Thornton as auditors of the Company, together with Ms Serena Ho being the individual registered auditor for the ensuing financial year	100	-
Ordinary resolution number 1: Approval of the remuneration policy	100	-
Ordinary resolution number 2: General issue of shares for cash	98.79	1.21
Special resolution number 1: General approval to acquire shares	100	-
Special resolution number 2: Loans or other financial assistance to subsidiaries and other related or inter-related companies	100	-
Ordinary resolution number 3: Signature of documents	100	-

Johannesburg  
 20 November 2015

**Sponsor**  
Merchantec Capital