
CONDUIT CAPITAL LIMITED

Incorporated in the Republic of South Africa
(Registration number 1998/017351/06)
Share code: CND ISIN: ZAE000073128
("Conduit Capital" or "the Company")

CHANGE OF YEAR END

Shareholders are referred to the Chief Executive Officer's review contained in the 2013 Integrated Annual Report wherein it was stated that, *inter alia*, prior to the introduction of the Solvency Assessment and Management Framework (SAM) in January 2016 and the resultant increase in reporting requirements, Conduit Capital would be changing its year end so as to alleviate any undue strain on staff resources over the festive period.

In addition, where in the past Conduit Capital's Insurers' quarterly reporting to the Financial Services Board ("FSB") aligned with two of its own financial reporting periods (February and August), these periods are no longer aligned under the FSB's new quarterly reporting requirements introduced with effect from 1 January 2015.

Accordingly, the Board has changed the Company's year end from 31 August to 30 June. The Company's year-end results to 30 June 2015 will therefore cover a ten month period.

Johannesburg
24 June 2015

Sponsor

Merchantec Capital