

Conduit Capital Limited
 Incorporated in the Republic of South Africa
 (Registration number 1998/017351/06)
 Share code: CND ISIN: ZAE000073128
 ("Conduit Capital")

RESULTS OF ANNUAL GENERAL MEETING

Shareholders are advised that, at the annual general meeting of Conduit Capital held today, all the resolutions as set out in the notice of annual general meeting were passed by the requisite majority of shareholders.

The number of shares voted in person or by proxy was 83 445 120, representing 32.51% of the total issued share capital of the same class of Conduit Capital shares.

The resolutions proposed at the annual general meeting, as well as the percentage of votes carried for and against each resolution, together with the percentage of shares abstained, are set out in the table below:

Resolution	% of votes carried for the resolution	% of votes against the resolution	% of shares abstained
To receive, consider and adopt the annual financial statements of the Company and Group for the financial year ended 31 August 2014	100	-	0.05851
To approve the re-election as director of Mr Reginald Selwyn Berkowitz who retires by rotation	99.99988	0.00012	0.05851
To approve the re-election as director of Mr Stephen Richard Bruyns who retires by rotation	100	-	0.05851
To approve the appointment of Mr Günter Zeno Steffens as member and Chairman of the Audit Committee	100	-	0.05851
To approve the appointment of Mr Stephen Richard Bruyns as member of the Audit Committee	100	-	0.05851
To approve the appointment of Mr Scott MacGibbon Campbell as member of the Audit Committee	100	-	0.05851
To confirm the re-appointment of Grant Thornton as auditors of the Company, together with Mr David Reuben being the individual registered auditor for the ensuing financial year	100	-	0.05851
Special resolution number 1: Approval of the Non-executive Directors' remuneration	99.99988	0.00012	0.05851
Ordinary resolution number 1: Approval of the remuneration policy	99.99988	0.00012	0.05851
Ordinary resolution number 2: Control of authorised but unissued ordinary shares	74.78938	25.21062	0.05851

Special resolution number 2: General approval to acquire shares	88.01595	11.98405	0.05851
Special resolution number 3: Loans or other financial assistance to subsidiaries and other related or inter-related companies	100	-	0.05855
Ordinary resolution number 3: Signature of documents	100	-	0.05851

Johannesburg
2 March 2015

Sponsor
Merchantec Capital