
Conduit Capital Limited
Incorporated in the Republic of South Africa
(Registration number 1998/017351/06)
Share code: CND ISIN: ZAE000073128
("Conduit Capital")

APPOINTMENT TO THE BOARD OF DIRECTORS

Shareholders are referred to the announcement released on 4 October 2012 in relation to the appointment of Mr Richard Bruyns to the board of directors of Conduit Capital ("the Board"). The initial announcement incorrectly classified Mr Bruyns as an executive, whereas his correct designation is an independent non-executive director.

The Board welcomes Richard and looks forward to his contribution to Conduit Capital.

Johannesburg
5 October 2012

Sponsor
Merchantec Capital